

Message Text

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PAGE 01 SANTIA 01679 031924Z

73

ACTION ARA-20

INFO OCT-01 ISO-00 SS-20 IO-14 AID-20 STR-08 EB-11 COME-00

FRB-02 TRSE-00 OMB-01 XMB-07 CIAE-00 INR-10 NSAE-00

RSC-01 L-03 H-03 AGR-20 IGA-02 PA-04 PRS-01 USIA-15

DRC-01 /164 W

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R 031413Z APR 74

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 8024

UNCLAS SANTIAGO 1679

E.O.11652:N/A

TAGS: EAID, IDB CI

SUBJ: IDB LOAN TO CHILEAN AGRICULTURAL SECTOR

REF: SANTIAGO 1262, SANTIAGO 804

1. ON MARCH 30 IDB APPROVED CREDIT OF \$22 MILLION TO INCREASE FOOD PRODUCTION AND DEVELOP CHILEAN AGRICULTURE. MONEY WILL GO THROUGH BANCO DEL ESTADO (STATE BANK) TO FARMERS ON SMALL AND MEDIUM SIZE PRIVATE PROPERTIES AND ON REFORMED UNITS TO ACQUIRE AGRICULTURAL MACHINERY, BUILD RURAL INFRASTRUCTURE (SUCH AS IRRIGATION AND STORAGE FACILITIES), AND BUY INPUTS (PARTICULARLY SEEDS AND FERTILIZERS). LOAN, UNDER FUND FOR SPECIAL OPERATIONS, IS FOR 30 YEARS, INCLUDING SEVEN AND ONE HALF YEARS GRACE PERIOD, AT 2 PERCENT INTEREST ANNUALLY. IN ADDITION, CHILEAN GOVERNMENT IS EXPECTED TO PROVIDE ESCUDO EQUIVALENT OF \$20.6 MILLION FOR LOCAL COSTS OF PROGRAM.

2. COMMENT: THIS IDB LOAN, ITS FIRST TO CHILE SINCE JANUARY 1971, REPRESENTS ANOTHER STEP IN OPENING OF INTERNATIONAL FINANCIAL MARKETS TO NEW GOC. CHILEANS ARE HOPEFUL ADDITIONAL CREDITS WILL FOLLOW SOON FROM SUCH INSTITUTIONS AS WORLD BANK, AID AND EX-IM.

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POPPER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PROCUREMENT, FARM EQUIPMENT, IRRIGATION, AGRICULTURAL PRODUCTION, LOANS, AGRICULTURAL FINANCE
Control Number: n/a
Copy: SINGLE
Draft Date: 03 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974SANTIA01679
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740075-0313
From: SANTIAGO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740470/aaaacmoj.tel
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Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: SANTIAGO 1262, SANTIAGO 804
Review Action: RELEASED, APPROVED
Review Authority: WorrelSW
Review Comment: n/a
Review Content Flags:
Review Date: 30 MAY 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <30 MAY 2002 by bryansd0>; APPROVED <16 DEC 2002 by WorrelSW>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: IDB LOAN TO CHILEAN AGRICULTURAL SECTOR
TAGS: EAID, CI, IDB
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005